Hello MOMIC Members,

As you know, because of the PG&E power outage, the Annual Membership Meeting, scheduled for October 26, 2019, was cancelled. However, the Board of Directors did meet in order to receive and certify the ballots received. The results confirmed that all candidates were re-elected.

It also was decided that we would not schedule another meeting this year. But instead we would send out all relevant information by mail. Therefore, we are sending this mailing so you can review the materials that would have been available had the meeting occurred. They also are posted to our website. Please let us know if you have any questions, or would like further information.

Since the cancelled meeting, we have received several questions regarding the possibility of extending irrigation water into the fall. We have spoken to NID about these options.

1. Unfortunately, they are not open to changing our delivery dates to May through November, as was suggested. (Apparently they have received many requests from all over the County for the same option.) They want to conserve water for next year. Also, any change would require a decision from the NID Board of Directors.

2. There may be an option for purchasing “Fall Water” in 2020. That covers the period October 15th - December 1st. However, NID has not offered that in quite a while. MOMIC did purchase Fall Water in the past, but the cost greatly exceeded the expense of delivery. We will evaluate that possibility again in 2020.

On another subject, MOMIC has committed to support the grant received by the Big Oak Street Tenders from the Bureau of Land Management. The purpose of the grant is to improve fire safety in our area by clearing hazardous materials from our roadways. The following statement is provided by BOST:

Big Oak Street Tenders has been awarded the 2019 SFA Grant for roadside clearing. We need the community to help with the in-kind match. To those of you that weed eat the road easement including anyone you hire to weed eat BOST needs documentation by means of an in-kind form filled out and before and after pictures of the area. Doing this will credit the match. We will have more information after the 1st of the year.

Thank you all for your participation and support. We look forward to many seasons of successful irrigation and fire safety in the years to come.

Encl: Secretary Treasurer report (see reverse)
MOMIC Profit and Loss report
MOMIC Balance Sheet with income & Expense Graph

Note: 2018 Annual Member minutes are posted on the website: www.momic.weebly.com
Membership

- Currently entitled active parcels 106
- Currently entitled inactive parcels 20
- Currently entitled miners inches 169

General Comments

- For the 2019 water season, we provided 69 parcels with 57 miners inches. This is an increase over last year of 5 parcels and 5 miners inches.
- Total diesel costs so far for the 2019 season are $33,356. There will be one more tank fill-up before next season starts. Our income covered these costs.
- Our equipment maintenance and repair costs were higher than in previous years because of repairs to the primary pipeline on Melody Road, and smaller failures on other parts of the system. We now have been operational for 15 years, so it is not surprising that issues are developing.
- Four of our entitled properties were sold to new owners, and three new parcels joined our system. Please welcome Buck Amodei, Amir Chazanovich, Lance and Deborah Haliday, James and Talei Mistron, Steve Olson, Justin Van De Pitte and Anna Villegas.

Financial Report 2018 Highlights

<table>
<thead>
<tr>
<th>Category</th>
<th>2019</th>
<th>2018</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funds on hand (checking &amp; savings)</td>
<td>$130,022.00</td>
<td>$116,077.00</td>
<td>12%</td>
</tr>
<tr>
<td>Principal outstanding on Loan #1 with TriCounties Bank is approximately</td>
<td>0</td>
<td>$1,151.00</td>
<td>-100%</td>
</tr>
<tr>
<td>Principal outstanding on Loan #2 with TriCounties Bank is approximately</td>
<td>$444,015.00</td>
<td>$450,315.00</td>
<td>-1.2%</td>
</tr>
</tbody>
</table>

The loan with TriCounties Bank was paid in full in December 2018. This is a huge achievement. Thank you to all Members who made their payments regularly, allowing us to reduce principal and interest much faster than anticipated. Therefore, the construction assessment expired, and Members saw a reduced annual cost.

New Members on payment plans have paid their installments in a timely manner, or completed their entitlement purchase, resulting in principal reductions to Loan #2.